



# SUJANA TOWERS LIMITED

Regd. Office: Plot No.41, Nagarjuna Hills, Panjagutta, Hyderabad - 500 082, A.P., INDIA.

## STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31-03-2013

(Rs. in Lakhs)

| Sl. No.  | Particulars   | 3 months ended 31.03.2013 | Preceding 3 months ended 31.12.2012 | Corresponding 3 months ended 31.03.2012 in the previous year | Year to date figures for current year ended 31.03.2013 | Previous year ended 31.03.2012 |
|--|---|---------------------------|-------------------------------------|--|--|--------------------------------|
|  |   | Audited                   | Un-audited                          | Audited  | Audited  | Audited                        |
| <b>PART-I</b>                                    |   |                           |                                     |  |  |                                |
| <b>Income From Operations</b>                    |   |                           |                                     |  |  |                                |
| 1.   | a. Net Sales/Income from Operations   | 56,405.16                 | 28,252.02                           | 65,751.23  | 179,830.23   | 234,487.04                     |
|  | b. Other Operating Income   | 8.57                      | 37.28                               | 99.73  | 172.69   | 749.76                         |
|  | <b>Total income from Operations (Net)</b>   | <b>56,413.72</b>          | <b>28,289.30</b>                    | <b>65,850.96</b>   | <b>180,002.92</b>                                      | <b>235,236.80</b>              |
| <b>Expenses</b>                                  |   |                           |                                     |  |  |                                |
| 2.   | a. Cost of Materials Consumed   | 8,041.55                  | 2,459.65                            | 4,128.66   | 18,134.42  | 22,598.53                      |
|  | b. Purchases of Stock-in-trade  | 39,390.92                 | 20,355.35                           | 49,306.58  | 139,424.06   | 176,048.31                     |
|  | c. Changes in inventories of finished goods, work-in-progress and stock-in-trade  | 679.51                    | 337.92                              | 2,955.22   | 1,038.80   | 1,372.01                       |
|  | d. Employee benefits expenses   | 288.02                    | 233.84                              | 179.04   | 1,093.55   | 1,031.37                       |
|  | e. Depreciation and amortisation expenses   | 573.57                    | 562.77                              | 668.38   | 2,297.66   | 2,053.00                       |
|  | f. Other Expenses (any Item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 1,994.84                  | 381.30                              | 874.89   | 3,359.00   | 4,823.24                       |
|  | <b>Total Expenses</b>   | <b>50,968.42</b>          | <b>24,330.82</b>                    | <b>58,112.77</b>   | <b>165,347.49</b>                                      | <b>207,926.46</b>              |
| 3.   | <b>Profit/(Loss) from operations before other income, finance costs and exceptional items</b>                             | <b>5,445.30</b>           | <b>3,958.48</b>                     | <b>7,738.19</b>  | <b>14,655.43</b>                                       | <b>27,310.34</b>               |
| 4.   | Other Income  | 92.64                     | 10.83                               | 153.96   | 225.79   | 381.31                         |
| 5.   | Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)                                 | <b>5,537.94</b>           | <b>3,969.32</b>                     | <b>7,892.15</b>  | <b>14,881.22</b>                                       | <b>27,691.65</b>               |
| 6.   | Finance costs   | 5,445.94                  | 4,002.41                            | 2,923.30   | 14,670.62  | 13,236.21                      |
| 7.   | Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)                           | <b>92.00</b>              | <b>(33.09)</b>                      | <b>4,968.85</b>  | <b>210.60</b>  | <b>14,455.44</b>               |
| 8.   | Exceptional Items   | -                         | -                                   | -  | -  | -                              |
| 9.   | Profit/(Loss) from ordinary activities before tax (7 ± 8)   | <b>92.00</b>              | <b>(33.09)</b>                      | <b>4,968.85</b>  | <b>210.60</b>  | <b>14,455.44</b>               |
| 10.  | Tax Expenses  | 34.19                     | 56.22                               | 1,505.25   | 283.39   | 3,622.25                       |
| 11.  | Net Profit/(Loss) from ordinary activities after tax (9 ± 10)   | <b>57.81</b>              | <b>(89.30)</b>                      | <b>3,463.60</b>  | <b>(72.79)</b>   | <b>10,833.19</b>               |
| 12.  | Extraordinary items (net of tax expenses Rs. in Lakhs)  | -                         | -                                   | 826.43   | -  | 826.43                         |
| 13.  | Net Profit/(Loss) for the period (11 ± 12)  | <b>57.81</b>              | <b>(89.30)</b>                      | <b>4,290.03</b>  | <b>(72.79)</b>   | <b>11,659.62</b>               |
| 14.  | Share of Profit/(Loss) of associates  | -                         | -                                   | -  | -  | -                              |
| 15.  | Minority Interest   | 70.67                     | 43.91                               | 2.26   | 216.54   | (271.58)                       |
| 16.  | Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associates (13±14±15)                      | <b>128.48</b>             | <b>(45.39)</b>                      | <b>4,292.29</b>  | <b>143.75</b>  | <b>11,388.04</b>               |
| 17.  | Paid-Up equity share capital (Face Value of Rs.1/- each)  | 5,191.49                  | 5,191.49                            | 5,191.49   | 5,191.49   | 5,191.49                       |
| 18.  | Reserve excluding revaluation reserves as per balance sheet of previous accounting year                                   | -                         | -                                   | -  | 81,538.40  | 79,179.83                      |
| 19.i   | Earnings per share (before extraordinary items) (of Rs.1/- each) (not annualised):  |                           |                                     |  |  |                                |
|  | (a) Basic   | 0.02                      | -                                   | 0.57   | 0.03   | 2.10                           |
|  | (b) Diluted   | 0.02                      | -                                   | 0.57   | 0.03   | 2.10                           |
| 19.ii  | Earnings per share (after extraordinary items) (of Rs.1/- each) (Not annualised)  |                           |                                     |  |  |                                |
|  | (a) Basic   | 0.02                      | -                                   | 0.57   | 0.03   | 2.10                           |
|  | (b) Diluted   | 0.02                      | -                                   | 0.57   | 0.03   | 2.10                           |
| <b>PART-II</b>                                   |   |                           |                                     |  |  |                                |
| <b>A Particulars of Share Holdings</b>           |   |                           |                                     |  |  |                                |
| <b>Public Share Holding</b>                      |   |                           |                                     |  |  |                                |
| 1.   | - Number of Shares  | 329,677,138               | 329,677,138                         | 328,313,938  | 329,677,138  | 328,313,938                    |
|  | - Percentage of Holding   | 63.50                     | 63.50                               | 63.24  | 63.50  | 63.24                          |
| <b>Promoters and Promoter Group Shareholding</b> |   |                           |                                     |  |  |                                |
| <b>a) Pledged/Encumbered</b>                     |   |                           |                                     |  |  |                                |
|  | - Number of shares  | 147,971,916               | 147,971,916                         | 16,005,566   | 147,971,916  | 16,005,566                     |
|  | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group)                                  | 78.10                     | 78.10                               | 8.39   | 78.10  | 8.39                           |
|  | - Percentage of Shares (as a % of the total share capital of the company)   | 28.50                     | 28.50                               | 3.08   | 28.50  | 3.08                           |
| <b>b) Non - Encumbered</b>                       |   |                           |                                     |  |  |                                |
|  | - Number of Shares  | 41,500,176                | 41,500,176                          | 174,829,726  | 41,500,176   | 174,829,726                    |
|  | - Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter group)                                  | 21.90                     | 21.90                               | 91.61  | 21.90  | 91.61                          |
|  | - Percentage of Shares (as a % of the total Share capital of the Company)   | 7.99                      | 7.99                                | 33.68  | 7.99   | 33.68                          |

| S.No.    | Particulars                                    | 3 months ended 31.03.2013 |
|----------|--|---------------------------|
| <b>B</b> | <b>Investor Compliants</b>                     |                           |
|          | Pending at the beginning of the quarter        | Nil                       |
|          | Received during the quarter                    | Nil                       |
|          | Disposed of during the quarter                 | Nil                       |
|          | Remaining unresolved at the end of the quarter | Nil                       |

### Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors on 29th May 2013.
- The following are the standalone results for the year ended 31.03.2013

(Rs. in Lakhs)

| Particulars       | 3 months ended 31.03.2013 | Preceding 3 months ended 31.12.2012 | Corresponding 3 months ended 31.03.2012 in the previous year | Year to date figures for current year ended 31.03.2013 | Previous year ended 31.03.2012 |
|-------------------|---------------------------|-------------------------------------|--|--|--------------------------------|
|                   | Audited                   | Un-audited                          | Audited  | Audited  | Audited                        |
| Turnover          | 56,405.16                 | 28,252.02                           | 54,678.76  | 179,830.23   | 203,425.14                     |
| Profit Before Tax | 183.99                    | 57.26                               | 2,686.30   | 656.30   | 9,743.91                       |
| Profit After Tax  | 149.79                    | 1.05                                | 1,180.36   | 372.91   | 6,107.77                       |
| Earning per Share |                           |                                     |  |  |                                |
| (a) Basic         | 0.03                      | -                                   | 0.16   | 0.07   | 1.18                           |
| (b) Diluted       | 0.03                      | -                                   | 0.16   | 0.07   | 1.18                           |

- The standalone financial results were available at the Registered Office of the Company as well as Company's Website www.sujana.com for inspection of members of the Company.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- The statutory auditors of the Company have Audited the standalone results for the year ended 31.03.2013 as per Clause 41 of the Listing Agreement except the subsidiary accounts.
- As the Company's Business Activity falls within a single primary business segment viz. "Power and Telecom Infrastructure" the disclosure of Accounting Standard (AS)-17 "Segment Reporting" as notified in Section 211(3C) of the Companies Act, 1956 is not applicable to the Company.
- Public Shareholding of 32,96,77,138 equity shares for the year ended 31.03.2013 includes 34,400,000 equity shares held in the form of Global Depository Receipts (GDR's) by Custodians, in terms of Clause 40A of the listing agreement.
- CDR Empowered Group has approved the Corporate Debt Restructuring (CDR) Package of the Company on March 25, 2013.
- To facilitate comparison, figures of the previous period have been re-arranged, wherever necessary.
- The Statement of assets and liabilities as required under Clause 41(v)(h) of the Listing Agreement is as under for the consolidated financials

(Rs. in Lakhs)

| Sl. No.                           | Particulars                               | As at current year ended 31.03.2013 (Audited) | As at previous year ended 31.03.2012 (Audited) |
|-----------------------------------|---|---|--|
| <b>A EQUITY AND LIABILITIES</b>   |   |   |  |
| <b>1. Share Holders Funds</b>     |   |   |  |
|                                   | (a) Share Capital                         | 5,488.29                                      | 5,488.29                                       |
|                                   | (b) Reserves and Surplus                  | 81,538.40                                     | 79,179.83                                      |
|                                   | (c) Money received against share warrants | -   | -  |
|                                   | <b>Sub-Total Share Holders Funds</b>      | <b>87,026.69</b>                              | <b>84,668.12</b>                               |
| 2.                                | Share Application Money pending Allotment | -   | -  |
| 3.                                | Minority Interest                         | -   | -  |
| <b>4. Non-Current Liabilities</b> |   |   |  |
|                                   | (a) Long Term Borrowings                  | 51,036.48                                     | 25,815.54                                      |
|                                   | (b) Deferred Tax Liability (Net)          | 6,741.18                                      | 6,488.04                                       |
|                                   | (c) Other Long Term Liabilities           | 304.67  | 304.67   |
|                                   | (d) Long Term Provisions                  | 119.86  | 78.96  |
|                                   | <b>Sub-Total Non-Current Liabilities</b>  | <b>58,202.19</b>                              | <b>32,687.21</b>                               |
| <b>5. Current Liabilities</b>     |   |   |  |
|                                   | (a) Short Term Borrowings                 | 73,133.26                                     | 53,570.09                                      |
|                                   | (b) Trade Payables                        | 71,408.64                                     | 70,553.28                                      |
|                                   | (c) Other Current Liabilities             | 3,041.25                                      | 5,797.54                                       |
|                                   | (d) Short-term Provisions                 | 5,744.03                                      | 5,746.48                                       |
|                                   | <b>Sub-Total Current Liabilities</b>      | <b>153,327.18</b>                             | <b>135,667.39</b>                              |
|                                   | <b>TOTAL - EQUITY AND LIABILITIES</b>     | <b>298,556.06</b>                             | <b>253,022.71</b>                              |
| <b>B. ASSETS</b>                  |   |   |  |
| <b>1. Non-Current Assets</b>      |   |   |  |
|                                   | (a) Fixed Assets                          | 37,028.15                                     | 39,168.93                                      |
|                                   | (b) Goodwill on Consolidation             | -   | -  |
|                                   | (c) Non-Current Investments               | -   | -  |
|                                   | (d) Deferred Taxes (Net)                  | -   | -  |
|                                   | (e) Long Term Loans and Advances          | 42,363.19                                     | 6,105.20                                       |
|                                   | (f) Other non-Current Assets              | -   | -  |
|                                   | <b>Sub-Total Non-Current Assets</b>       | <b>79,391.34</b>                              | <b>45,274.13</b>                               |
| <b>2. Current Assets</b>          |   |   |  |
|                                   | (a) Current Investments                   | -   | -  |
|                                   | (b) Inventories                           | 5,739.82                                      | 20,801.61                                      |
|                                   | (c) Trade Receivables                     | 200,790.16                                    | 165,353.07                                     |
|                                   | (d) Cash and Cash Equivalents             | 2,451.05                                      | 6,029.76                                       |
|                                   | (e) Short-Term loans and advances         | 8,281.28                                      | 15,495.40                                      |
|                                   | (f) Other Current Assets                  | 1,902.41                                      | 68.75  |
|                                   | <b>Sub-Total Current Assets</b>           | <b>219,164.72</b>                             | <b>207,748.58</b>                              |
|                                   | <b>TOTAL - ASSETS</b>                     | <b>298,556.06</b>                             | <b>253,022.71</b>                              |

By Order of the Board  
For SUJANA TOWERS LIMITED

Sd/-

S. HANUMANTHA RAO  
DIRECTOR

Place : Hyderabad  
Date : 29.05.2013