

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited consolidated financial results of M/s Sujana Towers Limited and its subsidiaries for the quarter ended June 2009. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Attention is Invited to the following:-

The Unaudited results of the Subsidiaries have been consolidated based on the Certification from the Company's Management and has not been reviewed by us/other auditors.

Subject to the foregoing and based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: 31st July 2009

for R.Subramanian and Company,
Chartered Accountants

V.Nalini

V.NALINI
(Partner)
M.NO.208352



SUJANA TOWERS LIMITED

Plot No. 18, Nagarjuna Hills, Panjagutta, Hyderabad - 500 082

(Consolidated)



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2009 (AFTER LIMITED REVIEW)

(Rs. in lakhs)

Sl. No.	Particulars	3 months ended 30-06-2009 (Un-audited)	Corresponding period of the previous year ended 30-06-2008 (Un-audited)	Cumulative figures for the Nine months ended 30-06-2009 (Un-audited)	Cumulative figures for the corresponding period ended 30-06-2008 (Un-audited)	Previous accounting period ended 30/09/2008 (15 months) (Audited)
1	Income					
a	Net Sales/Income from Operations	17488.23	16455.60	45946.36	44126.67	74774.32
b	Other Operating Income	0.00	0.00	0.00	0.00	0.00
c	Total	17488.23	16455.60	45946.36	44126.67	74774.32
2	Expenditure					
a	Increase/decrease in stock in trade and work in progress	671.20	(1,027.92)	2775.60	-104.54	-2817.46
b	Consumption of raw materials	13822.16	13193.57	35228.51	34290.60	61469.00
c	Employees cost	169.07	129.02	489.88	380.70	540.33
d	Depreciation	352.03	523.33	997.51	1038.77	1416.48
e	Other expenditure	764.03	836.86	2101.01	2262.60	4636.62
f	Total	15778.49	13654.86	41592.51	37868.13	65244.97
	(Any item exceeding 10% of the total expenditure to be shown separately)					
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1709.73	2800.74	4353.84	6258.54	9529.35
4	Other Income	66.52	7.60	284.98	135.01	607.68
5	Profit before Interest & Exceptional Items (3+4)	1776.26	2808.34	4638.82	6393.55	10137.03
6	Interest	796.76	511.06	2264.71	1562.99	2181.99
7	Profit after Interest but before Exceptional Items (5-6)	979.50	2297.28	2374.11	4830.56	7955.04
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	979.50	2297.28	2374.11	4830.56	7955.04
10	Tax expense	336.76	783.17	830.02	1705.50	3833.50
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	642.73	1514.11	1544.09	3125.06	4121.54
12	Extraordinary Item (net of tax expense Rs...)	0.00	0.00	0.00	0.00	0.00
13	Net Profit ()/Loss(-) for the period (11-12)	642.73	1514.11	1544.09	3125.06	4121.54
14	Paid-up equity share capital (Face Value of the Share is Rs. 5/-)	2071.65	2071.65	2071.65	2071.65	2071.65
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	22454.48
16	Earnings Per Share (EPS)					
a	Basic EPS before and after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.55	3.65	3.73	7.54	10.31
b	Diluted EPS before and after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.55	3.59	3.73	7.40	10.10

17	Public shareholding					
	- Number of shares	27,391,155	27,154,202	27,391,155	27,154,202	26,763,702
	- Percentage of shareholding	66.11	65.54	66.11	65.54	64.60
18	Promoters and Promoter Group Shareholding **					
	a Pledged / Encumbered					
	- Number of shares	1291000	1291000	1291000	1291000	1291000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	9.19	8.95	9.19	8.95	8.80
	- Percentage of shares (as a % of the total share capital of the company)	3.12	3.12	3.12	3.12	3.12
	b Non – encumbered					
	- Number of shares	12750880	13127833	12750880	13378333	13378333
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	90.81	91.05	90.81	91.05	91.20
	- Percentage of shares (as a % of the total share capital of the company)	30.77	31.68	30.77	31.68	32.29

Notes

- 1 To facilitate comparison, figures of the previous period have been re-arranged, wherever necessary.
- 2 The above results have been reviewed by the Company's Statutory Auditors as per Clause 41 of the Listing Agreement, were also reviewed by the Audit Committee and have been taken on record by the Board of Directors at their meeting held on 29.07.2009.
- 3 The number of investor complaints pending at the beginning of the quarter - Nil, received during the quarter - Nil.
- 4 The Company's operations consists of "Power and Telecom Infrastructure" and there are no other reportable segments under Accounting Standard (AS) - 17.
- 5 Provision for FBT has not been made due to proposed abolition thereof as proposed in Financial Bill, 2009.
- 6 Consolidated results of the Company have been prepared for the quarter ended June 2009 in respect of M/s Telesuprecon Limited, Mauritius, and M/s Digitech Business Systems Limited, Hong Kong. The operations of other subsidiary M/s Sujana Transmissions Limited, Hyderabad, India are yet to be commenced.

a	Turnover (Rs. in lakhs)	20028.93
b	Net Profit after Tax and Minority Interest (Rs. in lakhs)	695.01
c	Earnings Per Share	
	- Basic (in Rs.)	1.68
	- Diluted (in Rs.)	1.68

CERTIFICATE

This is to certify that the above Un-Audited Financial Results for the quarter ended 30.06.2009 of the Company (after Limited Review by the Statutory Auditors of the Company) to be placed before the Board does not contain any false or misleading statement or figures do not omit any material fact which may make the statements or figures contained therein misleading.


S.S. SASTRY
CHIEF FINANCIAL OFFICER


G. SRINIVASA RAJU
MANAGING DIRECTOR

Place:Hyderabad
Date: 29.07.2009

