

LIMITED REVIEW REPORT

The Board of Directors
Sujana Towers Limited
Hyderabad 500082


We have reviewed the accompanying statement of unaudited financial results of **Sujana Towers Limited** for the period ended 31st December 2008. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: 27-02-2009

for **R. Subramanian and Company,**
Chartered Accountants



V. NALINI
(Partner)
M.No 208352

LIMITED REVIEW REPORT

**The Board of Directors
Sujana Towers Limited
Hyderabad 500082**

We have reviewed the accompanying statement of unaudited financial results of **Sujana Towers Limited** for the period ended 31st December 2008. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place: Chennai
Date: 27-02-2009**

for **R. Subramanian and Company,**
Chartered Accountants


V.NALINI
(Partner)
M.No 208352

SUJANA TOWERS LIMITED

Plot No. 18, Nagarjuna Hills, Panjagutta, Hyderabad - 500 082

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2008

(Rs. in lakhs)

Sl. No.	Particulars	3 months ended 31/12/2008 Un-audited	Corresponding 3 months ended in the previous year 31/12/2007 Un-audited	Previous accounting year ended 30/09/2008 Audited (15 months)
1	Income			
a	Net Sales/Income from Operations	12483.64	13986.49	74774.32
b	Other Operating Income	0.00	0.00	0.00
c	Total	12483.64	13986.49	74774.32
2	Expenditure			
a	(Increase)/decrease in stock in trade and work in progress	893.70	(732.28)	(2817.46)
b	Consumption of raw materials	9202.3	11612.84	61469
c	Employees cost	160.77	117.32	540.33
d	Depreciation	315.38	194.54	1416.48
e	Other expenditure	658.69	809.5	4636.62
f	Total	11230.84	12001.92	65244.97
	(Any item exceeding 10% of the total expenditure to be shown separately)			
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1252.8	1984.57	9529.35
4	Other Income	98.56	14.30	482.29
5	Profit before Interest & Exceptional Items (3+4)	1351.36	1998.87	10011.64
6	Interest	688.68	297.07	2181.99
7	Profit after Interest but before Exceptional Items (5-6)	662.68	1701.8	7829.65
8	Exceptional Items	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	662.68	1701.8	7829.65
10	Tax expense	285.62	578.96	3831.92
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	377.06	1122.84	3997.73
12	Extraordinary Item (net of tax expense Rs.....)	0.00	0.00	0.00
	- Prior Period Income	0.00	0.00	125.39
13	Net Profit/(Loss) for the period (11-12)	377.06	1122.84	4123.12
14	Paid-up equity share capital (Face Value of the Share is Rs. 5/-)	2071.65	1946.65	2071.65
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	22454.48
16	Earnings Per Share (EPS)			
a	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.97	2.88	10.31
b	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.94	2.88	10.10
17	Public shareholding			
	- Number of shares	26763702	27382820	26763702
	- Percentage of shareholding	64.60	70.33	64.60

Notes

- 1 To facilitate comparison, figures of the previous period have been re-arranged, wherever necessary.
- 2 The above results, pending for limited review by the Company's Statutory Auditors, were reviewed by the Audit Committee and have been taken on record by the Board of Directors at their meeting held on 29.01.2009.
- 3 The number of investor complaints pending at the beginning of the quarter - Nil, received during the quarter - 26 and disposed off during the quarter - 26 and lying un-resolved at the end of the quarter - Nil.
- 4 The Company's operations consists of "Power and Telecom Infrastructure" and there are no other reportable segments under Accounting Standard (AS) - 17.
- 5 During the quarter, operations of Technological Structure Fabrication, Cables and production of Tubular Structuralis have been commenced.
- 6 Consolidated results of the Company have been prepared for the quarter ended December 2008 in respect of M/s Telesuprecon Limited, Mauritius only, as it has become subsidiary w.e.f. 03.05.2008 and the consolidated figures for the said quarter are as below. The operations of other two subsidiaries viz., M/s Digitech Business Systems Limited, Hong Kong and M/s Sujana Transmissions Limited, Hyderabad, India are yet to be commenced.

a	Turnover (Rs. in lakhs)	14310.74
b	Net Profit after Tax and Minority Interest (Rs. in lakhs)	548.81
c	Earnings Per Share	
	- Basic (in Rs.)	1.40
	- Diluted (in Rs.)	1.37