

LIMITED REVIEW REPORT

The Board of Directors  
Sujana Towers Limited  
HYDERABAD 500 082

- 1) We have reviewed the accompanying statement of unaudited financial results of **Sujana Towers Limited** for the period ended 31<sup>st</sup> March 2009. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3) Attention is invited to the following:
  - a) Provision for taxation is lower by Rs.52.31 Lacs
  - b) Diluted Earning per share is Rs.1.13 as against Rs.1.36

Para 3(a) has an impact of overstating the profit for the quarter ended 31/3/2009 by Rs.52.31 lacs

Para 3(b) has no impact on the profit for the quarter ended 31.03.2009
4. Subject to the above and based on our review conducted as above, nothing has come to our attention that caused us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause-41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

Place: Chennai  
Date : 3.07.2009

**R.SUBRAMANIAN AND COMPANY**  
Chartered Accountants

  
**V.NALINI**  
Partner  
M.NO.208352



# SUJANA TOWERS LIMITED

Regd. Office : Plot No.18, Nagarjuna Hills, Panjagutta, Hyderabad - 500 082.

## UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31-03-2009

(Rs. in Lakhs)

Sl. No.	Particulars	3 months ended	Corresponding period of the previous year ended	Cumulative figures for the six months ended	Cumulative figures for the corresponding period ended	Previous accounting period ended
		31.03.2009	31.03.2008	31.03.2009	31.03.2008	(15 months)
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1.	Income					
	a. Net Sales/ Income from Operations	15974.49	15187.43	28458.13	27671.07	74774.32
	b. Other Operating Income	0.00	0.00	0.00	0.00	0.00
	c. Total	15974.49	15187.43	28458.13	27671.07	74774.32
2.	Expenditure					
	a. (Increase)/Decrease in Stock in Trade work in progress	1210.39	29.37	2104.40	923.38	(2817.48)
	b. Consumption of raw materials	12205.29	11895.97	21406.35	21097.03	61469.00
	c. Employees Cost	161.82	92.89	320.81	257.68	540.33
	d. Depreciation	330.10	200.06	645.48	515.44	1416.48
	e. Other Expenditure	683.36	772.11	1336.98	1425.74	4636.62
	f. Total	14590.96	12996.30	25814.02	24213.27	65244.97
3.	Profit from Operations Before Other Income, Interest & Exceptional Items (1-2)	1383.53	2197.23	2644.11	3457.80	9529.35
4.	Other Income	119.89	28.85	218.45	127.41	867.68
5.	Profit Before Interest & Exceptional Items (3+4)	1503.42	2226.08	2862.56	3585.21	10137.03
6.	Interest	779.34	363.33	1467.94	1061.93	2181.99
7.	Profit from After Interest But Before Exceptional Items (5-6)	724.08	1862.75	1394.62	2533.28	7955.04
8.	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9.	Profit (+) Loss(-) from Ordinary Activities Before Tax (7+8)	724.08	1862.75	1394.62	2533.28	7955.04
10.	Tax Expenses	264.97	634.04	493.26	922.33	3833.60
11.	Net Profit (+)/Loss from Ordinary Activities After Tax (9-10)	519.11	1228.71	901.36	1610.95	4121.54
12.	Extraordinary Item (Net of Tax Expenses)(Rs. ...)	0.00	0.00	0.00	0.00	0.00
13.	Net Profit(+)/Loss(-) for the Period (11-12)	519.11	1228.71	901.36	1610.95	4121.54
14.	Paid-up Equity Share Capital (Face Value of the share shall be indicated)	2071.65 (Rs.5/- per share)	2071.65 (Rs.5/- per share)	2071.65 (Rs.5/- per share)	2071.65 (Rs.5/- per share)	2071.65 (Rs.5/- per share)
15.	Reserves excluding Revaluation Reserves (as per balance sheet) of Accounting Year	0.00	0.00	0.00	0.00	22454.48
16.	Earnings Per Share (EPS)					
	a. Basic and Diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualised)	1.25	3.15	2.23	4.13	10.31
	b. Basic and Diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualised)	1.25	3.15	2.23	4.13	10.31
17.	Public Shareholding					
	- Number of Shares	27391155	27154202	27391155	27154202	26763702
	- Percentage of Share Holding	66.11	65.54	66.11	65.54	64.60
18.	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	1291000	1291000	1291000	1291000	1291000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	9.19	7.00	9.19	7.00	73.92
	- Percentage of shares (as a % of the total share capital of the Company)	3.12	2.41	3.12	2.41	3.12
	b) Non - encumbered					
	- Number of shares	12750880	12987833	12750880	12987833	13378333
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	90.81	93.00	90.81	93.00	91.20
	- Percentage of shares (as a % of the total share capital of the company)	30.77	32.05	30.77	32.05	32.29

### Notes:

- To facilitate comparison, figures of the previous period have been re-arranged, wherever necessary.
- The above results, pending for limited review by the Company's Statutory Auditors, were reviewed by the Audit Committee and have been taken on record by the Board of Directors at their meeting held on 29.04.2009.
- The number of investor complaints pending at the beginning of the quarter - Nil, received during the quarter - 1 and disposed off during the quarter - 1 and lying un-resolved at the end of the quarter - Nil.
- The Company's operations consists of "Power and Telecom Infrastructure" and there are no other reportable segments under Accounting Standard (AS) - 17.
- Consolidated results of the Company have been prepared for the quarter ended March, 2009 in respect of M/s Telesuprecon Limited, Mauritius, and M/s Digitech Business Systems Limited, Hong Kong. The operations of other subsidiary M/s Sujana Transmissions Limited, Hyderabad, India are yet to be commenced.

a.	Turn Over (Rs. in Lacs)	18824.23
b.	Net Profit after Tax and Minority Interest (Rs. in Lacs)	563.94
	Earnings Per Share	
	- Basic (in Rs.)	1.36
	- Diluted (in Rs.)	1.36

By Order of the Board  
For SUJANA TOWERS LIMITED  
Sd/- S. HANUMANTHA RAO  
Director

Place : Hyderabad  
Date : 29.04.2009



The Board of Directors  
Sujana Towers Limited  
HYDERABAD 500 082

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