

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited consolidated financial results of **M/s Sujana Towers Limited** and its subsidiaries for the quarter ended **December 2009**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Attention is Invited to the following:-

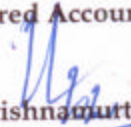
The Unaudited results of the Subsidiaries have been consolidated based on the Certification from the Company's Management and has not been reviewed by us/other auditors.

Subject to the foregoing and based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: 26th February 2010



for **R. Subramanian and Company,**
Chartered Accountants


N. Krishnamurthy
(Partner)
M.NO.19339



SUJANA TOWERS LIMITED

Regd. Office : Plot No.18, Nagarjuna Hills, Panjagutta, Hyderabad - 500 082.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31-12-2009

(Rs. in Lakhs)

Sl. No.	Particulars	3 months ended	3 months ended	Previous Accounting Year ended
		31.12.2009	31.12.2008	30.09.2009 12 months
		Unaudited	Unaudited	Audited
1.	Income			
a.	Net Sales/Income from Operations	21905.10	12483.64	69666.15
b.	Other Operating Income	0.00	0.00	229.87
c.	Total	21905.10	12483.64	70113.02
2.	Expenditure			
a.	(Increase)/Decrease in Stock in Trade and Work in Progress	888.21	894.01	2674.57
b.	Consumption of Raw Materials	17742.02	8201.06	54762.82
c.	Employees Cost	165.95	158.00	626.55
d.	Depreciation	356.51	315.38	1343.89
e.	Other Expenditure	831.24	653.63	2703.96
f.	Total	19983.93	11223.07	62111.60
3.	Profit from Operations Before Other Income, Interest & Exceptional Items (1-2)	1621.17	1260.57	8001.42
4.	Other Income	46.21	86.58	-
5.	Profit Before Interest & Exceptional Items (3+4)	1667.37	1359.13	8001.42
6.	Interest	783.00	688.00	3086.41
7.	Profit After Interest But Before Exceptional Items (5-6)	884.37	670.53	4935.01
8.	Exceptional Items	0.00	0.00	-
9.	Profit (+)/ Loss (-) from Ordinary Activities Before Tax (7+8)	884.37	670.53	4935.01
10.	Tax Expense	321.39	288.29	1736.68
11.	Net Profit (+)/ Loss (-) from Ordinary Activities After Tax (9-10)	562.98	382.24	3198.33
12.	Extraordinary Item (Net of Tax Expenses Rs.)	-	-	-
13.	Net Profit(+)/Loss(-) for the Year/Period (11-12)	562.98	382.24	3198.33
14.	Paid-up Equity Share Capital (Face Value of the share shall be indicated)	4126.49 (Rs.5/- per share)	2071.65 (Rs.5/- per share)	2071.65 (Rs.5/- per share)
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting Period	-	-	27355.34
16.	Earnings Per Share (EPS)			
a.	Basic and Diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualised)	1.30	0.98	3.98
b.	Basic and Diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualised)	1.24	0.98	3.88
17.	Public Shareholding			
-	Number of Shares	5526796	26763702	2739155
-	Percentage of Share Holding	66.99	64.60	68.11
18.	Promoters and Promoter Group Shareholding**			
a)	Pledged/ Encumbered			
-	Number of shares	1291000	1291000	1291000
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	4.74	9.19	8.80
-	Percentage of shares (as a % of the total share capital of the Company)	1.56	3.12	3.12
b)	Non-encumbered			
-	Number of shares	2595880	13378333	12750880
-	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	95.26	91.20	90.81
-	Percentage of shares (as a % of the total share capital of the company)	31.44	32.29	30.77

Notes:

- To facilitate comparison, figures of the previous period have been re-arranged, wherever necessary.
- As the Company's Business Activity falls within a single primary business segment viz., "Power and Telecom Infrastructure" the disclosure requirement of Accounting Standard (AS) - 17 "Segment Reporting" issued by the Institute of Chartered Accountants of India.
- The number of investor complaints pending at the beginning of the quarter - Nil, received during the quarter - 1 and disposed off during the quarter - 1 and lying unresolved at the end of the quarter - Nil
- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30.01.2010.
- The Company has issued 53,57,140 Global Depository Receipts (GDRs) on 23.12.2009 representing 2,67,85,700 underlying equity shares and the funds received consequent to the issue are lying in the foreign bank amounting to Rs. 140.40 Crores.
- During the quarter the Company has issued and allotted 11,11,111 Equity Shares of Rs.5/- each at a premium of Rs.31/- per share to the non-promoters, 32,00,000 Equity Shares of Rs.5/- each at a premium of Rs.50/- per share to the promoters and 3,13,00,000 Convertible Warrants of Rs.5/- each at a premium of Rs.50/- per share to the promoters out of which 1,20,00,000 Convertible Warrants were converted into 1,00,00,000 Equity Shares of the Company.
- The Company has three subsidiaries viz., (1) M/s Telesuprecon Limited, Mauritius, (2) M/s Digitech Business Systems Limited, Hong Kong and (3) M/s Sujana Transmissions Limited, Hyderabad, India, out of which the operation of M/s Sujana Transmissions Limited are yet to be commenced.

a.	Turnover (Rs. in lakhs)	21905.07
b.	Net Profit after Tax and Minority Interest (Rs. in Lacs)	884.92
c.	Earnings Per Share	
-	Basic (in Rs.)	1.36
-	Diluted (in Rs.)	1.28

Place : Hyderabad
Date : 30.01.2010



By Order of the Board
For SUJANA TOWERS LIMITED
Sd/- S. HANUMANTHA RAO
Director