

SUJANA TOWERS LIMITED

Plot No. 18, Nagarjuna Hills, Panjagutta, Hyderabad - 500 082

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2008

(Rs. in lakhs)

Sl. No.	Particulars	For the Quarter Ended 31.03.2008 Un-Audited	For the Nine Months Ended 31.03.2008 Un-Audited	For the year ended 30.06.2007 Audited
1	Net Sales	15,187.43	41,773.16	43,945.25
2	Other Income	28.85	53.19	29.12
3	Total Income (1+2)	15,216.28	41,826.35	43,974.37
4	Total Expenditure			
	a) (Increase)/Decrease in Stock in Trade & Work in Progress	29.37	(2,940.46)	(939.17)
	b) Consumption of Raw Materials	7,348.54	27,023.68	37,046.18
	c) Consumption of Bought Out Components	4,547.43	8,161.60	0.00
	d) Employees Cost	92.69	256.47	157.83
	e) Depreciation	200.06	596.09	674.52
	f) Other Expenditure	772.11	2,424.42	1,366.06
	g) Total	12,990.20	35,521.80	38,305.42
5	Interest	363.33	809.39	511.21
6	Profit Before Taxation	1,862.75	5,495.16	5,157.74
7	Provision for Taxation			
	-Current Tax	371.97	1,554.22	560.14
	-Deferred Tax	261.18	313.59	649.13
	-Fringe Benefit Tax	0.89	1.93	15.36
	-Previous Year Tax	0.00	556.14	0.00
8	Net Profit	1,228.71	3,069.28	3,933.11
9	Paid-up Equity Share Capital (Face Value of the Share : Rs.5/-)	2,071.65	2,071.65	1,946.65
10	Reserves excluding Revaluation Reserves			14,691.54
11	Basic Earnings per Share (Rs.)	3.15	7.88	10.10
12	Diluted Earnings per Share (Rs.)	2.76	6.99	--
13	Public Shareholding			
	- Number of Shares	27,154,202	27,154,202	27,382,820
	- Percentage of Share Holding	65.54	65.54	70.33

NOTES:

- 1 To facilitate comparison, figures of the previous period have been re-arranged, wherever necessary.
- 2 The Net Sales of Rs.15,187.43 lacs for the quarter ended March 31, 2008 includes sale of bought out components of Rs.5977.56 lacs and export sales of tower parts and services of Rs.1948.68 lacs.
- 3 As the Company's business activity falls within a single primary business segment viz., "Power and Telecom Tower" the disclosure requirement of Accounting Standard (AS) - 17 "Segment Reporting" issued by the Institute of Chartered Accountants of India ("the ICAI") is not applicable to the Company.
- 4 During the quarter under review, 8 complaints have been received which were promptly attended and solved by the Company. No complaints were pending either at beginning of the quarter or at the end of the quarter.
- 5 The above results, pending for Limited Review by the Company's Statutory Auditors, were reviewed by the Audit Committee and have been taken on record by the Board of Directors at its meeting held on 28th April, 2008.
- 6 During the quarter, 25,00,000 warrants (out of 80,00,000 warrants issued on 23.10.2007) has been converted into 25,00,000 equity shares of the Company on 31.03.2008.
- 7 Results of the corresponding quarter/half-year of the previous period is not given, as the Company emerged by way of demerger pursuant to the Scheme of Arrangement and Amalgamation as approved by the Hon'ble High Court of Andhra Pradesh, Hyderabad on April 10, 2007 (Appointed date being July 1, 2006) which came into effect from May 4, 2007.

By Order of the Board
For SUJANA TOWERS LIMITED

Sd/-

G. SRINIVASA RAJU
Managing Director

Place : Hyderabad
Date : 28.04.2008