



SUJANA TOWERS LIMITED

Regd. Office : Plot No.18, Nagarjuna Hills, Panjagutta, Hyderabad - 500 082.

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2008

(Rs. in Lakhs)

Sl. No.	Particulars	For the quarter ended 30-06-2008 Un-Audited	For the twelve months ended 30-06-2008 Un-Audited	For the year ended 30.06.2007 Audited
1.	Net Sales	16455.60	61753.94	43945.25
2.	Other Income	7.60	77.23	29.12
3.	Total Income (1+2)	16463.20	61831.18	43974.37
4.	Total Expenditure			
	a. (Increase)/Decrease in Stock in Trade & Work in Progress	(1027.92)	(2266.88)	(939.17)
	b. Consumption of Raw Materials	8003.87	30722.77	37046.18
	c. Consumption of Bought Out Components	5189.70	19567.58	0.00
	d. Employees Cost	129.02	379.66	157.83
	e. Depreciation	523.33	1097.45	674.52
	f. Other Expenditure	836.86	3092.90	1366.06
	g. Total	13654.86	52593.48	38305.42
5.	Interest	511.06	1381.96	511.21
6.	Profit Before Taxation	2297.31	7855.73	5157.74
7.	Provision for Taxation			
	- Current Tax	814.38	2417.82	560.14
	- Deferred Tax	(32.10)	277.28	649.13
	- Fringe Benefit Tax	0.89	3.21	15.36
8.	Net Profit	1514.14	5157.43	3933.11
9.	Prior Period adjustments			
	a. Previous Year Expenditure	0.00	0.00	0.00
	b. Previous Year Tax	0.00	556.14	0.00
10.	Balance of Net Profit	1514.14	4601.29	3933.11
11.	Paid-up Equity Share Capital (Face Value of the Share Rs.5/-)	2071.65	2071.65	1946.65
12.	Reserves excluding Revaluation Reserves	0.00	0.00	14691.54
13.	Basic Earnings per Share (Rs.)	3.66	11.60	10.10
14.	Diluted Earnings per Share (Rs.)	3.64	11.51	-
15.	Public Shareholding			
	# Number of Shares	27154202	27154202	27382820
	# Percentage of Share Holding	65.54	65.54	70.33

Notes:

- To facilitate comparison, figures of the previous period have been re-arranged, wherever necessary.
- The Net Sales of Rs.16,455.60 lacs for the quarter ended June 30, 2008 includes gross income from EPC Contracts of Rs.8940 lacs including sale of bought out components of Rs.6590 lacs.
- As the Company's business activity falls within a single primary business segment viz., "Power and Telecom Tower" the disclosure requirement of Accounting Standard (AS)-17 "Segment Reporting" issued by the Institute of Chartered Accountants of India ("the ICAI") is not applicable to the Company.
- The Financial year 2007-08 of the Company had been extended upto 30.09.2008 which is consisting of 15 months period from 01.07.2007 to 30.09.2008.
- The number of investor complaints pending at the beginning of the quarter -Nil, received during the quarter 18 and disposed off during the quarter 16 and lying un resolved at the end of the quarter 2.
- The above results, pending for Limited Review by the Company's Statutory Auditors, were reviewed by the Audit Committee and have been taken on record by the Board of Directors at its meeting held on 28th July, 2008.
- Results of the corresponding quarter/half-year of the previous period is not given, as the Company emerged by way of demerger pursuant to the Scheme of Arrangement and Amalgamation as approved by the Hon'ble High Court of Andhra Pradesh, Hyderabad on April 10, 2007 (Appointed date being July1, 2006) which came into effect from May4, 2007.
- Consolidated results of the Company are not prepared as there are no operations in the Subsidiary Companies for the quarter ended 30.06.2008.

By Order of the Board
For **SUJANA TOWERS LIMITED**
Sd/- **G. SRINIVASA RAJU**
Managing Director

Place : Hyderabad
Date : 28.07.2008